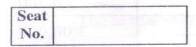
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B.C.A (Part - II) (Semester - III) Examination, November - 2015 COST ACCOUNTING (New)

Sub. Code: 63396

Day and Date : Friday, 06 - 11 - 2015

Total Marks: 80

Time: 03.00 p.m. to 06.00 p.m.

Instructions:

- 1) Attempt any four questions from Q.No 1 to 7
- 2) Q.No 8 is compulsory.
- 3) All questions carry equal marks.
- Q1) Define 'Cost' and 'Costing' and explain objectives of cost accounting.[16]
- Q2) Explain the methods of 'Time keeping' and 'Time-Booking'. [16]

Q3) The accounts of Azad Manufacturing Company for the year ended 31st Mar,2014 [16]

Particulars	Rs.
Stock of Raw Materials 1-4-2013	1,87,500
Stock of Raw Materials 31-3-2014	1,44,000
Purchase of Raw Materials	5,55,000
Carriage and Cartage on Purchases	21,450
Carriage and Cartage Outwards	12,900
Direct Charges	75,000
Drawing Office Salaries	19,500
Counting house Salaries	37,800
Repairs of Plant & Machinery	19,500
Rent, Taxes & Insurance –	
Factory	25,500
Office	6000
Reserve for doubtful debts	6000
Rent of warehouse	13350
Income Tax paid	75,000

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Sales men's Travelling expenses	6,300
Productive wages	3,00,000
Show-Room Rent & Rates	13,100
Audit Fees Audit TAUTO TAUTO	22,500
Sales men's Salaries & Commission	10,000
Air Conditioning charges	9,750
Other productive expenses non-sup and our months.	7,500
Depreciation - Plant & Machinery	22,500
Furniture	750
Gas & water –	
Factory	3,750
Office	1,500
Manager's Salary	30,000
$(\frac{3}{4} \text{ factory and } \frac{1}{4} \text{ office})$	100000
Goodwill written off	7,500
Transfer to Sinking fund	30,000
Sales	14,25,000

Prepare a Cost Sheet

Q4) Product 'z' is obtained after it is processed through three distinct processes.[16]

		Process		
Particulars	Total	I	II	III
Materials	Rs. 5625	Rs. 2600	Rs. 2000	Rs. 1025
Direct wages	Rs. 7330	Rs. 2230	Rs. 3680	Rs. 1400
Production overheads	Rs. 7330	7-2	-	51

500 units @ Rs 4 per unit were introduced in process I, production over heads are absorbed as a percentage of direct wages.

The actual output and normal loss of the respective process are.

Out Put	Normal loss	Value of Scrape
Units	On Inputs	Unit Rs.
450	10 %	2
	20 %	4
	25 %	5
	450 340	Units On Inputs 450 10 %

There is no stock or work - in - progress in any process Prepare process accounts.

Q5) Explain the classification of overheads.

[16]

- Q6) Explain the causes of difference between profits shown by financial accounts & by cost accounts
- Q7) Define costing and Explain advantages and limitaions of cost accounting.[16]
- Q8) Write short Notes (any four)

[16]

- Overtime a)
- Cost unit and cost centre
- Element of cost c)
- LIFO method of pricing issues d)
- Allocation and apportionment of overheads e)
- Labour Turnover f)

